Message Text

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ACTION EB-11

INFO OCT-01 IO-12 ADP-00 SSO-00 OIC-04 NSCE-00 USIE-00

INRE-00 OMB-01 TAR-02 AGR-20 AID-20 CIAE-00 COME-00

INR-10 LAB-06 NSAE-00 RSC-01 SIL-01 STR-08 TRSE-00

CIEP-02 CEA-02 AF-10 ARA-11 EA-11 EUR-25 NEA-10 PM-09

NSC-10 SS-15 L-03 H-02 DODE-00 PA-03 PRS-01 INT-08

OEP-01 GSA-01 RSR-01 /222 W

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O 251515 Z APR 73

FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 8948

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E. O. 11652: N/A

TAGS: ETRD, UNCTAD

SUBJECT: FIFTH SPECIAL TDB: REVIEW AND APPRAISAL

1. AFTER OPENING APRIL 24 OF FIFTH SPECIAL TDB FEATURING STATEMENT BY SYG PEREZ- GUERRERO (PG) WHICH ESENTIALLY SUMMARIZED DOC TD/ B/429 AND REMARKS BY CHAIRMAN DIEGO GARCES (COLOMBIA), GENERAL DEBATE BEGAN WITH LONG SPEECH BY SANTA CRUZ (CHILE) WHICH REHEARSED MANY OF HIS PREVIOUS ATTACKS ON US AND OTHER DCS, QUOTED EXTENSIVELY FROM ECLA DECLARATION OF LATIN AMERICAN COUNTRIES AND RECITED CHILE'S ARGUMENTS AT MEETINGS OF UNCTAD COMMODITIES AND PREFERENCES COMMITTEES. HE THEN LEVIED FOLLOWING SPECIFIC ATTACKS ON US POLICY, WHICH HE TERMED AS OFFENSIVE IN NATURE AND NOT DEFENSIVE AS IN PAST:

(A) ALLEGED THAT GSP PROVISIONS OF ADMINISTRATION TRADE BILL ARE DISCRIMINATORY AND TEND, BY EXCLUDING VIRUTALLY ALL LDCS EXCEPT LAS WHICH DO NOT NATIONALIZE US LIMITED OFFICIAL USE

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PROPERTY, TO CONTRIBUTE TO WORLD SYSTEM OF VERTICAL TRADE BLOCKS; SIMILAR CHARGED LEVELED AT EC.

- (B) CHARGED QUOTE NEW DESTRUCTIVE ACTION END QUOTE
 OF US ADMINISTRATION IN OBTAINING AUTHORITY TO DISPOSE
 OF STOCKPILES OF METAL COMMODITIES NOT ONLY DEPARTS
 FROM BUT IS OPPOSED TO GOALS OF DEVELOPMENT STRATEGY;
 COPPER DISPOSAL SPECIFICALLY MENTIONED WITH VAGUE
 IMPLICATION STOCKPILE SALES HAD SOMETHING DO WITH ALLEGED 50 PERCENT DROP IN COPPER PRICES AS COMPARED TO 1970.
- (C) REFERRING TO POWER TO TRANSNATIONAL CORPORATIONS, CITED US SENATE HEARINGS AS BEARING OUT QUOTE ITT AGGRESSION AGAINST CHILE END QUOTE WITH INVOLVEMENT OF USG (CIA), AND REITERATED PREVIOUS CHARGED CONCERNING KENNECOTT'S ALLEGED ECONOMIC IMPERIALISM AGAINST CHILE.
- 2. PRESENT PLANS ARE FOR US DEL TO PRESENT STATEMENT OF US POSITION ON R& A FRIDAY MORNING, APRIL 27. UNLESS OTHERWISE INSTRUCTED, WE INTEND TO TAKE ONLY BRIEF NOTE OF SANTA CRUZ CHARGES AND MAKE SIMPLE REJECTION INSOFAR AS THEY SPECIFICALLY DIRECTED AGAINST US. US STATEMENT WILL THEN PROCEED TO DRAW ON POSITION PAPER AND EXPLANATORY PACKAGE RE TRADE BILL TO CONTIBUTE TO A SUBSTANTIVE BALANCE IN RECORD OF TDB DEBATE.
- 3. ACTION REQUESTED: IF DEPARTMENT DESIRES US DEL PRESENT DETAILED REBUTTAL OR ANY FURTHER ARGUMENTS RELATING IMPACT OF STOCKPILE DISPOSAL ON COPPER PRICES, ITT OR KENNECOTT MATTERS, WOULD APPRECIATE RECEIPT OF SUPPORTING MATERIAL SOONEST. RIMESTAD

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^{***} Current Handling Restrictions *** n/a

^{***} Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 25 APR 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED

Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973GENEVA01878

Document Number: 1973GENEVA01878 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: n/a Errors: n/a Film Number: n/a From: GENEVA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1973/newtext/t19730453/aaaaiybz.tel Line Count: 94

Locator: TEXT ON-LINE Office: ACTION EB

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: golinofr

Review Comment: n/a Review Content Flags: Review Date: 28 SEP 2001

Review Event:

Review Exemptions: n/a
Review History: RELEASED <28-Sep-2001 by rowellE0>; APPROVED <03-Dec-2001 by golinofr>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Status: <DBA CORRECTED> jms 980203

Subject: FIFTH SPECIAL TDB: REVIEW AND APPRAISAL

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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005